

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Steel & Tube Holdings Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	STU			
ISIN (If unknown, check on NZX website)	NZSUTE0001S5			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	13 September 2019			
Ex-Date (one business day before the Record Date)	12 September 2019			
Payment date (and allotment date for DRP)	27 September 2019			
Total monies associated with the distribution ¹	\$2,489,588			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.02083333			
Total cash distribution ³	\$0.01500000			
Excluded amount (applicable to listed PIEs)	NIL			
Supplementary distribution amount	\$0.00264706			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	100%			
Imputation tax credits per financial	\$0.00583333			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

product	
Resident Withholding Tax per financial product	\$0.00104167
Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	N/A
Start date and end date for determining market price for DRP	N/A
Date strike price to be announced (if not available at this time)	N/A
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A
DRP strike price per financial product	N/A
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Greg Smith
Contact person for this announcement	Greg Smith
Contact phone number	(04) 570-5000
Contact email address	Greg.Smith@steelandtube.co.nz
Date of release through MAP	23 August 2019