



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Steel & Tube Holdings Limited
NZX ticker code	STU
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSUTE0001S5
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	534,458
Nominal value (if any)	N/A
Issue price per security	Nil
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.32031733%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Vesting of Performance Rights and issue of ordinary shares pursuant to Performance Rights Plan dated 20 February 2018.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	167,387,123
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 29 September 2023 and NZX Listing Rule 4.9.1(b).
Terms or details of the issue (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption	13/11/2023

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Richard Smyth
Contact person for this announcement	Richard Smyth
Contact phone number	+64 21 646 822
Contact email address	richard.smyth@steelandtube.co.nz
Date of release through MAP	14/11/2023