

26 August 2024

Dear Shareholder

### Steel & Tube Dividend Reinvestment Plan

The board of directors of Steel & Tube Holdings Limited (*Steel & Tube*) has approved adoption of a dividend reinvestment plan (*the Plan*). The Plan offers the opportunity to reinvest dividends payable on existing shares by the issue of additional new shares. This provides an easy and convenient way for you to increase your investment in Steel & Tube without paying any brokerage fee.

From time to time the share price may be subject to a discount set by the board. The board may review the extent of discount (if any) at any time.

Participation in the Plan is optional, and you can decide whether to reinvest all, part or none of your cash dividends in additional shares.

If you decide not to participate, you do not need to do anything, and you will continue to receive all future dividends as cash. If you change your mind regarding participation, you can elect to join the Plan at any time.

You can read a copy of the full DRP offer document at [www.steelandtube.co.nz/investor/dividends](http://www.steelandtube.co.nz/investor/dividends). If you wish to participate in the Plan please visit [www.investorcentre.com/nz](http://www.investorcentre.com/nz) to update your reinvestment options in the "My Profile" page or complete and return the enclosed Participation Notice.

To participate in the Plan for the FY24 dividend, make sure your completed Participation Form, or online election is received by our registrar, Computershare Investor Services Ltd by 5.00pm on Monday 9 September 2024.

If you have any queries on the Dividend Reinvestment Plan please contact Computershare by emailing [drp@computershare.co.nz](mailto:drp@computershare.co.nz) or by calling 09 488 8777.

Yours sincerely



Susan Paterson  
Chair  
Steel & Tube Holdings Limited