

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant details on additional pages)

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Full name of Issuer: **STEEL & TUBE HOLDINGS LIMITED**

Name of officer authorised to make this notice: **G Smith** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **(04) 570-5000** Contact fax number: **(04) 570-2453** Date: **15 02 2019**

**Nature of event**  
 Tick as appropriate: Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
 Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **Ordinary Shares** ISIN: **NZSUTE0001S5**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities:  ISIN:   
*If unknown, contact NZX*

Number of Securities to be issued following event:  Minimum Entitlement:  Ratio, e.g. ① for ②  for

Conversion, Maturity, Call Payable or Exercise Date:  Enter N/A if not applicable Treatment of Fractions:

Strike price per security for any issue in lieu or date Strike Price available:  Tick if *pari passu*  OR provide an explanation of the ranking:

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*

Amount per security: **3.5 cents per share** Source of Payment: **165,997,540 ordinary shares**

Excluded income per security (only applicable to listed PIEs):

Currency: **NZ Dollars** Supplementary dividend details - Listing Rule 7.12.7: Amount per security in dollars and cents: **\$0.006176**

Total monies: **\$5,809,038.90** Date Payable: **29 03 2019**

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price: \$

Resident Withholding Tax: **\$0.002431** Credits (Give details): **\$0.013611**

Foreign Withholding Tax: \$  FWP Credits (Give details):

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**  
For calculation of entitlements - **15 03 2019**

**Application Date**  
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

**Notice Date**  
Entitlement letters, call notices, conversion notices mailed

**Allotment Date**  
For the issue of new securities. Must be within 5 business days of application closing date.

**OFFICE USE ONLY**  
 Ex Date:  
 Commence Quoting Rights:  
 Cease Quoting Rights 5pm:  
 Commence Quoting New Securities:  
 Cease Quoting Old Security 5pm:

Security Code:  
 Security Code:

