

NOTICE OF ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Steel & Tube Holdings Limited (NZX: STU) advises that the following shares have been issued on 7 September 2018:

(a) Class of Security ISIN:	Ordinary shares NZSUTE0001S5
(b) Number issued:	57,237,909
(c) Issue price:	\$1.05
(d) Whether payment was in cash:	Yes
(e) Any amount paid up:	In full
(f) Principal terms of the Securities:	Not applicable
(g) Percentage of the total Class of Securities issued:	52.628% of the total number of fully paid ordinary shares prior to this issue
(h) Reason for the issue:	Allotment of 57,237,909 ordinary shares under a 1 for 1.9 pro rata rights offer conducted by Steel & Tube Holdings Limited
(i) Specific authority for the issue:	Directors' resolutions dated 6 August 2018
(j) Terms or details of the issue:	New ordinary shares which rank equally with all other fully paid ordinary shares in Steel & Tube Holdings Limited on issue
(k) Total number of Securities of the Class in existence after the issue:	165,997,540
(l) Treasury Stock:	Not applicable
(m) Date of issue:	7 September 2018

ENDS

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