

1 February 2018

Dear Valued Customer

Price Increase Notification

Global steel prices have continued to be volatile over recent months. For some key product lines there has been significant lifts in core steel making material inputs and a reduction in steelmaking capacity particularly ex China.

Together these have led to substantial increases in some steel prices which unfortunately we can no longer absorb and must now pass onto the market.

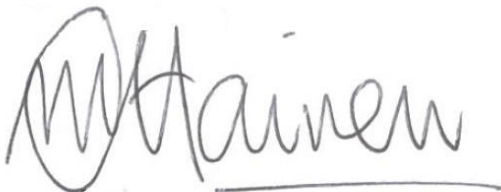
Therefore we will be increasing prices for indents effective immediately and new orders placed from Monday March 12th, 2018 by the following amounts;

- Structural sections + 7%
- Hollow sections + 5.5%
- Merchant bar + 5%

We continue to monitor pricing, and whilst we always attempt to minimise increases, the pricing pressures for other lines is also expected to continue and may be subject to further increases in the future.

I'd like to take the opportunity to thank you for your ongoing support of Steel & Tube. Should you require any further information please contact your local Steel & Tube branch or your usual account manager, who can provide detail on your specific price movements.

Yours Sincerely



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